



## **AFFIN INVESTMENT ARRANGES INAUGURAL DANAJAMIN GUARANTEED ISSUE**

**Kuala Lumpur, Tuesday (June 29, 2010)** – Affin Investment Bank Berhad made history by arranging the inaugural Danajamin Nasional Berhad guaranteed issue. Danajamin is Malaysia's first Financial Guarantee Insurer that provides financial guarantee insurance for bonds and sukuk issuances to financially viable Malaysian companies to enable access to the Capital Market.

A signing ceremony was held earlier today between Affin Investment Bank as the Principal Advisor and Lead Arranger and Syarikat Kapasi Sdn Bhd, a subsidiary of Asian Pac Holdings Bhd, for the issuance of a RM200 million Commercial Papers/Medium Term Notes (CP/MTN) Programme to part finance the construction and development costs of Kota Kinabalu Times Square 2.

Dato' Mustapha Buang, Asian Pac Managing Director, signed the CP/MTN Programme on behalf of Syarikat Kapasi while Affin Investment Bank was represented by its Managing Director Maimoonah Hussain. Witnessing the signing ceremony were Asian Pac's Executive Director Chuah Swee Guan and Chairman of Affin Investment Bank, Tan Sri Yaacob Mohd Zain.

"As the Principal Adviser and Lead Arranger to Syarikat Kapasi, we are proud to be able to provide Syarikat Kapasi with an alternative source of funding, especially fixed rate funding to lock in the current low rates of interest, given the current financial environment where interest rates are expected to increase in the future. This Guaranteed CP/MTN programme provides flexibility to Syarikat Kapasi to match the tenure of its investment in KK Times Square II and more importantly, being rated MARC1 and AAA, it provides the most competitive pricing which can lower the company's interest costs and thereby increasing its returns on shareholders' fund," said Maimoonah at the signing ceremony.

KK Times Square II comprises a shopping mall, shop-lots and service apartments located in a prime spot in the heart of the Kota Kinabalu. "We are optimistic that major local and international brands will take the cue from anchor tenant, Parkson, and sign up as tenants. We consider The Mall a grade 'A' mall where from the layout plan to the size of the retail outlets, everything has been carefully looked into and as the retail space is for lease only, we are also able to control the tenant mix which is critical to the long-term success of good retail centres" said Mustapha at the ceremony.

Construction is slated to start in the third quarter of this year with completion expected in 2013. The 15-acre 9-storey KK Times Square 2 is the second phase of KK Times Square. Phase 1 consisting of 12 blocks of business suites, shop-offices and retail outlets called Signature Offices was launched in 2007 and is 100% sold. The 15-acre 9-storey KK Times Square II is the second phase of KK Times Square. Phase 1 consisting of 12 blocks of business suites, shop-offices and retail outlets called Signature Offices was launched in 2007 and is 100% sold.

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### **Affin Investment Bank Berhad**

Affin Investment Bank Berhad (Affin Investment) provides full fledged investment banking services offering comprehensive financial solutions ranging from Corporate Advisory, Debt and Equity Capital Markets, Treasury & Investments Products, Stockbroking as well as Asset and Fund Management.

It is part of the larger Lembaga Tabung Angkatan Tentera (LTAT) Group, the Armed Forces Provident Fund. LTAT's interest in Affin Investment is held through equity stakes in Affin Holdings Berhad (Affin Holdings) and Boustead Holdings Berhad (Boustead). Both Affin Holdings and Boustead Holdings are publicly listed conglomerates.

### **Asian Pac Holdings Bhd**

Asian Pac Holdings Bhd is a listed company on the Main Market of Bursa Malaysia. The group has over 20 years' experience in commercial and residential developments. Its completed projects in Peninsular Malaysia are Sutera Bukit Tunku, comprising 24 premium residences in the prestigious Kenny Hill; Fortune Kepong (commercial and residential) in Kepong; and Le Venue (residential) in Desa Parkcity. Signature Offices which is Phase 1 of KK Times Square and Karamuning Capital (commercial) are the group's 100% sold-before-launch and completed developments in East Malaysia.