



## **JOINT NEWS RELEASE**

### **AFFIN AND MRCB AGREED ON RM400 MILLION FINANCING FOR KL SENTRAL PARK**

KUALA LUMPUR , 28 July 2010- Affin Investment Bank Berhad (“Affin Investment”) today has been appointed by MRCB Sentral Properties Sdn Bhd , a wholly-owned subsidiary of Malaysian Resources Corporation Berhad (“MRCB”), to act as the Principal Adviser and Lead Arranger in relation to the Guaranteed Commercial Paper/Medium Term Note (CP/MTN) programme of up to RM400 million. This marks another successful financing arranged by Affin Investment for MRCB Group in the past 2 years – the first a RM499m syndicated loan and now the MRCB Sentral Properties Sdn. Bhd. financing.

At the signing ceremony in Kuala Lumpur today, Affin Investment Managing Director, Puan Maimoonah Hussain said, “ This bond issue also signifies another milestone for Affin Investment with Danajamin as this is the 2<sup>nd</sup> Danajamin guaranteed bond issue arranged by Affin Investment in the past 2 months.

“The CP/MTN programme provides MRCB Sentral Properties Sdn Bhd an alternate source of funding with the flexibility to lock in the current low financing rates that are still deemed low in view of the expected rising interest rates regime of the central bank. Equally important, the CP/MTN programme is accorded the highest rating of MARC1 and AAA with the wrap from Danajamin and this provides the most competitive pricing which lower the company’s interest costs further,” added Maimoonah.

Maimoonah said, “The domestic bond markets has been experiencing a lull period since the onset of the subprime crisis. The guarantee provided by Danajamin is instrumental to re-ignite interest by providing quality issuance to the market. This CP/MTN programme demonstrates our commitment to play an active role in the financial and capital markets.”

According to MRCB Chief Executive Officer, Mohamed Razeek Hussain “ The financing is raised to finance another landmark known as KL Sentral Park. It entails a mixed commercial development comprising five blocks of contemporary office buildings, high-end retail shops, business centres and green spaces with a net lettable area of approximately 518,000 sq ft.

Mohamed Razeek said “KL Sentral Park is conceptualised as a unique, state-of art, distinctive and green office campus that is seamlessly integrated - the office space and the green landscape. It is touted as one of the green developments of Kuala Lumpur Sentral with lush spreads of green across 72 acres of land, and sustainable and energy efficient features”.

Construction of KL Sentral Park started in the fourth quarter 2009 and scheduled to be completed in 2011. MRCB Sentral Properties Sdn Bhd as at dated had executed a 15-year lease agreement with SME Corp and recently obtained a commitment to lease for 15 years by SBM (Malaysia) Sdn Bhd. Collectively, this translates to occupancy reaching 60% of its net lettable area.

KL Sentral Park is the first commercial development in the country to be awarded the Green Mark Platinum (Provisional) Award, the highest rating in Singapore’s Building and Construction Authority (BCA). KL Sentral Park has also submitted for Malaysia’s Green Building Index (GBI) certification.

---

-end-

For more information, please contact:  
Nurhaniza Mohd Khalil  
Vice President, Corporate Communications  
Affin investment Bank Berhad  
Tel: 03-21467535  
Mobile: 0122317515  
**Email: [niza@affininvestmentbank.com.my](mailto:niza@affininvestmentbank.com.my)**

## **Affin Investment Bank Berhad**

Affin Investment Bank Berhad (Affin Investment) provides full fledged investment banking services offering comprehensive financial solutions ranging from Corporate Advisory, Debt and Equity Capital Markets, Treasury & Investments Products, Stockbroking as well as Asset and Fund Management.

It is part of the larger Lembaga Tabung Angkatan Tentera (LTAT) Group, the Armed Forces Provident Fund. LTAT's interest in Affin Investment is held through equity stakes in Affin Holdings Berhad (Affin Holdings) and Boustead Holdings Berhad (Boustead). Both Affin Holdings and Boustead Holdings are publicly listed conglomerates.

## **MRCB**

**Malaysian Resources Corporation Berhad** is a leading urban property and infrastructure developer in the country. The Group specializes in civil, environmental and energy infrastructure development including beach rehabilitation projects, road works, road concessions, educational colleges, hospitals, power plants, and is the nation's biggest developer of high-voltage transmission networks.

## **MRCB Sentral Properties Sdn Bhd**

A wholly owned subsidiary of Malaysian Resources Corporation Berhad, MRCB Sentral Properties Sdn Bhd's principal activities are in property development and property management. MRCB, via its subsidiary, Kuala Lumpur Sentral Sdn Bhd, is the master developer of KL Sentral development.

## **MRCB LAND**

**MRCB LAND**, the Property Division of MRCB, is the leader in integrated developments as epitomized by the success of its iconic Kuala Lumpur Sentral. It is a catalyst for the transformation of environments and the creation of new communities.

From residential to commercial developments, from retail complexes to transportation hubs, MRCB Land's award-winning properties create new benchmarks in sustainable developments.